Account (NRERA) are increasing or decreasing in April—September, 1993, indicating the total outflow/inflow as compared to 1991-92 period; and

(c) what is the total external aid receipt for the Centre during the first-half of 1993-94 as compared to a gross aid receipt during April—September, 1992?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) No Sir. There has been no net outflow against various Deposit Schemes of the Non-Resident Indians during the first half of the current financial year. There has, on the contrary been a net inflow.

(b) There has been a net outflow of $ 778 million during April—September, 1993 from Foreign Currency Non-Resident Account and Non-Resident (External) Rupee Account schemes as against a total net outflow of $1660 million during the financial year 1991-92.

(c) The total external aid receipts during April—September, 1993 has been Rs. 2366.47 crores as against Rs. 3076.40 crores during April to September, 1992. The higher inflow in 1992-93 is accounted for by fast disbursement loans.

1458 [*Transferred to 22nd December, 1993*]

तमिलनाडु में क्षेत्रिय ग्रामीण बैंक

1459. श्री एस० आस्वीन: क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या सरकार चालू वित्तीय वर्ष के दौरान तमिलनाडु में क्षेत्रीय ग्रामीण बैंकों की और अधिक शाखाएं खोलने का विचार रखती है; और

(ख) यदि हां, तो उसका ब्यौरा क्या है और उक्त शाखाएं कहां-कहां खोली जाएंगी ?

वित्त मंत्रालय में राज्य मंत्री और संसदीय कार्य मंत्रालय में राज्य मंत्री (डा० अबरार अहमद) : (क) और (ख) राष्ट्रीय कृषि और ग्रामीण विकास बैंक (नाबार्ड) ने सूचित किया है कि चालू वित्तीय वर्ष के दौरान तमिलनाडु में क्षेत्रीय ग्रामीण बैंक की शाखाएं खोलने के लिए उन्हें कोई प्रस्ताव प्राप्त नहीं हुआ है।

World Bank Aid for Poverty Alleviation

1460. SHRI S. AUSTIN: Will the Minister of FINANCE be pleased to state:

(a) the total amount received by Government from World Bank for Poverty Alleviation Programme during the years 1991-92 and 1992-93, separately for each year;

(b) the amount spent out of the total amount received by Government on this account; and

(c) the reasons for not spending the remaining amount?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) No specific amount has been received from World Bank for Poverty Alleviation Programme during last two years.

(b) and (c) Do not arise.

Merger of Associate Banks of SBI

QUESTION

1461. SHRI MOHINDER SINGH LATHER:

SHRI ANANT RAM JAISWAL:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that World Bank has intensified on the need for reducing the number of banks in the country in private sector to make them commercially viable;

(b) whether it is also a fact that a proposal was mooted to merge several associate banks of SBI;

(c) if so, whether any decision has been taken by Government in this regard; and

(d) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) No, Sir.

(b) to (d) Government have received a proposal from State Bank of India for merger of its seven associate banks into a single bank. Government have solicited the views of Reserve Bank of India on the proposal.

Vacant Posts of Chief Commissioners of Income Tax

1462. DR. BAPU KALDATE:

SHRIMATI KAMLA SINHA:

Will the Minister of FINANCE be pleased to state:

(a) what is the existing number of the posts of Chief Commissioners of Income-tax required to be filled up alongwith places of vacancies;

(b) since when these posts are lying vacant and what are the reasons for delay in filling up these posts; and

(c) what steps have been taken by Government in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) one at Calcutta.

(b) and (c) The vacancy, which is a chain vacancy arose on 1-11-93. Steps are being taken to fill the vacancy.

Excessive Speculative Tendencies in the Capital Market

1463. SYED SIBTEY RAZI: Will the Minister of FINANCE be pleased to state:

(a) whether Securities and Exchange Board of India has advised chiefs of Stock Exchanges of the country to curb excessive speculative tendencies in the capital markets;

(b) if so, the details thereof;

(c) whether Government propose to formulate some regulations to check excessive speculative tendencies in the Stock Exchanges;

(d) if so, details threreof and if not, the reasons therefor;

(e) whether some more decisions taken in a meeting between Stock Exchange Chiefs and Chairman of SEBI have not been implemented; and

(f) if so, the details of such decisions and measures to be taken in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) Securities and Exchange Board of India (SEBI) has, from time to time been advising the different stock exchanges in the country to curb excessive speculation. In a meeting held on 27th August, 1993 with the office-bearers of the stock exchanges at Delhi, Calcutta, Bombay and Ahmedabad, Chairman, SEBI had urged the need for effective regulation and monitoring of speculative activities in the exchanges. He reiterated this, matter during his meeting on 24th November, 1993 with the Presidents/Executive Directors of various stock exchanges. In addition, he suggested that the stock exchanges should strengthen their monitoring of the activities of member-brokers in a more effective manner. He also pointed out that if the regulation by the exchanges was found to be ineffective, SEBI would have no option but to step in and take corrective measures including an imposition of a ban on "badla" transactions.